SQT

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Project Risk Management

PM013

Project Risk Management

Project management is opportunity management and it is the ability to seize opportunities but minimise surprises that can achieve optimum results. Risk management is a proactive tool to do this and get the best results for any project by having the ability to capitalise on managing uncertainty. In this Project Risk Management course, you will work through:

- the proactive approach to managing uncertainty - based on a clear understanding of the powerful nature of both qualitative and quantitative approaches to risk management.
- the proactive approach to distinguish between risks and issues – based on a clear understanding of project performance reporting
- the reactive approach to handling issues and project surprises – based on a clear understanding of defining and managing crisis situations

Project Risk Management gives you the foundation, experience, techniques and tools to manage the various aspects of project risk, project issues and project crisis. This is a course that is based on application with hands-on exercises and a broad array of practical experiences that can immediately be applied to your job.

Duration & Price

Duration: 1 day
Delivery mode: This programme is available In-Company

Dates & Locations

In-Company training programmes are customised for your organisations specific needs. Most In-Company training is now delivered virtually.

In-Company Training

Please contact us for more information on our In-Company training options

What's covered?

The course is broken into the following areas:

Module 1: Introduction to Risk

- Defines the characteristics of "risk", “issue” and “crisis”
- Tolerances towards risk
- Definition of probability (uncertainty) and impact (amount at stake)
- Risk and Issue methodology

Module 2: Risk Management Planning and Identifying Risk

- Risk management planning
- Risk identification
- Idea generation tools and techniques
- Presenting risk and issue logs

Module 3: Risk Analysis Fundamentals

- Risk management planning
- Probability and impact analysis
- Presenting risk versus presenting issues
- Contingency analysis
- Decision trees

Module 4: Risk Response Planning

- Risk response strategies for opportunities and threats
- Workaround and fallback planning
- Monitoring and controlling risk
- Reassessing risk
- Completing the risk register and issue register

Module 5: Reactive Risk Management (Project Surprises)

- Managing the reaction towards project surprises
- Measuring project surprises
- How to deal effectively with surprises

Who should participate?

This is an introductory course that is beneficial for those who are new or have just entered project management and want to focus on risk management. It may be of particular benefit to those who have been working in project teams and are now looking to enhance and expand their skill set and specifically improve their reactive and project information management skills

What will I learn?

Participants achieve the following learning outcomes from the programme;

- Identify best practice project risk and issue management tools and techniques
- Identify the difference between risk, issue and crisis management
- Understand how to effectively analyse risk in a systematic manner
- Look at the best ways of identifying risk even when risk may not be apparent in a project
- Report risk and issues to stakeholders with effective documentation
- Identify the best way to respond to project opportunities and threats
- Differentiate between proactive reactive methods of dealing with ‘no-warning’ project surprises, managing project crisis
- Continually monitor the project environment for what could happen to impact on project success

Tutors



Liam Dillon
View Profile

What Our Learners Say

We believe in excellence through transparency and continuous improvement. That's why we invite all our delegates to share their experiences on CourseCheck.com, an independent platform dedicated to genuine, unfiltered feedback. Learner insights help us not only to enhance our training programmes but also empower potential learners to make informed decisions. Click on the link below to read firsthand experiences and testimonials from past learners.



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